



PRESS RELEASE

Netherlands Startup Gilbert R&D receives funding for the development of a new generation soft mist inhalers for expensive medicines

Eindhoven, November 28, 2019 - The startup company Gilbert R&D B.V. ("Gilbert"), a subsidiary of Gilbert Technologies B.V., announces today that it has received funding for the development of a new generation soft mist inhalers for the precise administration of expensive medicines for people with lung disease. Gilbert has received financing from Brabant Startup Fonds B.V. ("BSF").

Gilbert will use the financing for the start of the development of its prototypes and establishment of its R&D organization at the High-Tech Campus in Eindhoven, in preparation for larger financing rounds. With this Gilbert intends to realize the final product, conduct clinical studies to obtain European CE Mark, and fund the commercial launch of its inhalation technology platform.

Maurits Huigen, COO van Gilbert: "The treatment of complex lung diseases such as cystic fibrosis, severe asthma or lung cancer is often accompanied by therapy with expensive pharmaceuticals, which are administered to the patient by orally or intravenously. In many cases, it is more efficient to administer these pharmaceuticals to the lung to treat the diseased organ directly. This means that less medication is required and unwanted side effects for patients can be reduced. With current available technologies, this is not yet or insufficiently possible for these groups of medicines. Our patented EHDA* electro spray technology makes it possible to deliver these therapies in a targeted way to patients through inhalation. The expectation is that these treatments may also be more effective."

"The reason that we are already investing in such an early phase is due to the track record of Gilbert's team," says Gerard Spanbroek, managing director of Brabant Startup Fonds (BSF). "With regard to medical technology, BSF has a proactive focus on companies that fit the top sectors of the Netherlands province of Noord-Brabant and can have a significant impact on Brabant's societal challenges, including healthy aging, and society as a whole. We see that there is a so-called "unmet need" for effective treatment of patients with complicated lung diseases. Gilbert's innovative inhalation technology can offer a solution. That is why we are excited to support this medical technology company in this early stage."

Stephan Hulsbergen, Business Developer Life Sciences & Medtech of BOM Brabant Ventures who has been guiding the investment: “We are committed to innovations that improve healthcare and can keep it affordable. Gilbert fits in well with our mission because it has the potential to improve the effectiveness of expensive medication used for complex lung diseases. We are delighted that the team has chosen the province of Noord-Brabant for further development and will work together with professional technology partners in the region.”

NOTE FOR EDITORS

About Gilbert Technologies B.V.

Gilbert Technologies is a Netherlands company that designs and develops medical devices to improve healthcare, patient care and that offers a better quality of life through innovative and disruptive sustainable health technologies. The technology is applied in novel medical inhalation devices with market-leading lung deposition characteristics for pulmonary medicine administration.

About Brabant Startup Fonds (BSF)

Brabant Startup Fonds helps entrepreneurs to fulfill a basic condition for success: financing to achieve a product-market fit. The fund allows access to financing in the earliest phase of the financing chain and:

- contributes to the solution of societal challenges by supporting innovation,
- strengthens technological growth in Brabant with powerful crossovers from top clusters,
- fills a gap in the first part of the financing chain and
- entices other financiers to invest

About BOM Brabant Ventures

BOM Brabant Ventures supports ambitious companies in Brabant to grow for the future. With knowledge and risk capital we focus on start-ups and scale-ups in the top sectors of Brabant: High Tech Systems & Materials, Agrofood, Biobased Economy, Life Science & MedTech, Maintenance and Supply chain.

Not for publication: For more information, an interview or photo material please contact op:

Brabant Startup Fonds B.V., PO Box 3240, 5003 DE Tilburg, Nederland.

Gerard Spanbroek, Managing Director, E-mail: gspanbroek@brabantstartupfonds.nl, Tel: +31 61 524 9862, Website: <https://www.brabant.nl/subsites/brabantstartupfonds>.

BOM Brabant Ventures, PO Box 3240, 5003 DE Tilburg, Nederland.

Stephan Hulsbergen, Business Developer Life Sciences & Medtech, E-mail: shulsbergen@bom.nl, Tel: +31 65 711 2381, Website: <https://www.bom.nl/brabant-ventures>.

Gilbert Technologies B.V., PO Box 6, 1400 AA Bussum, Nederland.

Maurits Huigen, Chief Operating Officer, E-mail: huigen@gilberttechnologies.eu, Tel: +31 62 790 9880, Website: <https://www.gilberttechnologies.eu>.

* EHDA = Electro Hydro Dynamic Atomization